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Modern Real Estate Finance & Land Transfer: A Transactional Approach, Fifth Edition (Aspen Casebooks)

Steven Bender, Celeste M. Hammond, Michael T. Madison, Robert M. Zinman

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Modern Real Estate Finance and Land Transfer--sophisticated, yet teachable--explains the increasingly complex legal, business, and tax issues surrounding real estate transactions with discussion relevant to both commercial and residential situations. Through a transactional and interdisciplinary approach, students learn the general rules of law, their underlying rationale or policy, and how (or whether) a rule can be superseded by the mutual consent. Real-world examples help foster practical skills required of attorneys in real estate firms, and the text is appropriate for both the basic Real Estate course and advanced seminar. Topical and chronological organization features coverage of both Real Estate and Real Estate Finance and follows the lending cycle in modern financing. Questions and planning problems help students examine issues in the context of relevant transactions and documents. The authors are scholar-practitioners who skillfully the mix practical skills and theory students will need in today's competitive legal markets.

The **Fifth Edition** has been thoroughly updated to reflect changes in the law since 2008, including case law and statutory responses to the mortgage crisis in residential real estate; foreclosure defense strategies; policy implications of the mortgage crisis, including the role of lawyers; the expanded role of ADR in real estate transactions; and securitization in light of the mortgage crisis.

Features:

- **sophisticated, yet teachable**--thoroughly explains complex legal, business, and tax issues in real estate transactions
- **transactional, interdisciplinary approach**
  - teaches the general rules of law
  - shows underlying rationale or policy
  - explores how (or whether) a rule can be superseded by mutual consent
- **real-world examples and accessible explanations**
- **topical and chronological organization**
  - coverage of both Real Estate and Real Estate Finance
  - follows lending cycle in modern real estate financing
- appropriate for both **basic Real Estate course and advanced seminar**
- **relevant Questions and planning problems**
- written by **scholar-practitioners** who blend practical skills with theory
- suited to **both commercial and residential** real estate transactions

Thoroughly updated, the revised Fifth Edition presents changes in the law since 2008:

- case law and statutory responses to the **mortgage crisis** in residential real estate
- **foreclosure defense strategies**
- **policy implications** of the mortgage crisis, including the role of lawyers
- the expanded role of **ADR** in real estate transactions
- **securitization** in light of the mortgage crisis

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