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THE DEBT-DEFLATION THEORY OF GREAT DEPRESSIONS (Illustrated)

Irving Fisher

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THE DEBT-DEFLATION THEORY OF GREAT DEPRESSIONS (Illustrated) Irving Fisher
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Irving Fisher was the greatest economist the United States has ever produced. He made important contributions to utility theory, general equilibrium, theory of capital, the quantity theory of money and interest rates. Fisher was also a pioneer of the development of index numbers for stock markets. Fisher equation, the Fisher hypothesis, the international Fisher effect, and the Fisher separation theorem were named after him.

Following David Ricardo and John Keynes, Fisher was also one of those rare people who were deeply involved in investing and researching stock markets.
One of Fisher's key contributions is the theory of debt deflation. Fisher's theory of debt deflation was widely used to explain the cause of the Great Depression and became more popular after the 2008 recession.

This book (THE DEBT-DEFLATION THEORY OF GREAT DEPRESSIONS) is Irving Fisher's most important work. Irving Fisher used it to answer the fundamental cause in the nature of the Great Depression.

This is a must-read book for readers who are also interested in the deepest thoughts and views about the theory of debt deflation by Irving Fisher, one of the greatest economic thinkers on the planet.

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