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Business Risk Analysis & Management System: A Risk Management System for Small & Medium Sized Enterprises Using Typical Office Software to Evidence ... Taken for First and Third Party Interrogation

Lee Werrell

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Risk Management is not new and most companies have probably been exercising very thorough diligence in this discipline for some time. Unfortunately, many companies fail to report and record this accurately for third part inspection, whether by stakeholders, creditors or regulators. This main issue with a lot of small and medium sized enterprises is due to the fact that most of them were set up initially as entrepreneurial ventures. As such much of the risk management and decision making generally was conducted “on the hoof” and there was little recording of the issues, action plans or remedial actions applied. As time goes by, normal practice or process is often adopted, carried out but seldom adequately recorded. There is also generally a lack of a clear audit or paper trail and in some cases no clear evidence of any Management Information (MI). BRAMS™ will provide this for you as well as a defined and comprehensive list of your processes and controls within them, so that anyone could identify what, where, who, how, when and why decisions were made and what impact those decisions had, being measured, managed and recorded on an ongoing basis, without the need for expensive software or hardware, analysts or consultants to interpret the results. Once established properly, the system will show you how to monitor your risks, identify risk hotspots, observe the impact of crystalising risks and follow through the process with mitigation controls and an assessment of their effectiveness. Sample templates are provided for you to customise and edit as required, depending upon your business, industry and local laws or requirements. BRAMS™ is a Risk Management System for Small & Medium Sized Enterprises Using Typical Office Software to Evidence Risk Assessment & Actions Taken for First and Third Party Interrogation. There is no easier system to use than the BRAMStm system with risk assessment templates and a reporting tool that is easily editable. If you want to demonstrate your risk management system for reputation, insurance and even regulatory needs, quickly manage all your operational risks, or even if you just want suite of risk assessment templates designed to help you provide a complete package of demonstrable results of risk assessments, then this is the most important book you'll buy all year! Here's why... Implementing the BRAMStm system will provide • supporting strategic and business planning; • reassurance for all stakeholders; • helping focus compliance programme; • increase operational stability and potentially reduce your insurance premium and • maintain your organisation's reputation and image!

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